

Town of Dodgeville

ANNUAL REPORT FOR 2023

Revised 4/16/24 by Resolution 2024-139 2023 Year-End Budget Amendment

| REVENUES: | <u>2023 Budget w/Amendments</u> | <u>2023 Actual</u> |
|--|---------------------------------|-----------------------|
| Personal & Property Tax | \$ 488,672.00 | \$ 488,672.00 |
| Other Tax/Special Assessments | \$ 1,600.00 | \$ 1,616.96 |
| Intergovernmental Revenues | \$ 818,666.51 | \$ 818,666.51 |
| Licenses and Permits | \$ 15,950.00 | \$ 22,456.05 |
| Public Charges for Services | \$ 8,900.00 | \$ 13,047.60 |
| Miscellaneous Revenues | \$ 19,952.41 | \$ 68,387.02 |
| Intergovernmental Reimbursement | \$ 0.00 | \$ 0.00 |
| Short Term Loan Proceeds | \$ 0.00 | \$ 0.00 |
| Fund Balance Applied | \$ 213,202.49 | \$ 154,097.27 |
| Total Revenues & Fund Balance Applied | \$1,566,943.41 | \$1,566,943.41 |
| | | |
| EXPENDITURES: | | |
| General Government | \$ 199,923.09 | \$ 199,923.09 |
| Public Safety | \$ 121,072.42 | \$ 121,072.42 |
| Public Works | \$1,112,490.65 | \$1,112,490.65 |
| Health & Human Services | \$ 4,957.25 | \$ 4,957.25 |
| Conservation and Development | \$ 0.00 | \$ 0.00 |
| Capital Outlay | \$ 88,500.00 | \$ 88,500.00 |
| Debt Service | \$ 40,000.00 | \$ 40,000.00 |
| Total Expenditures | \$1,566,943.41 | \$1,566,943.41 |

Net Loss: **\$ -154,097.27**

Note: This amount was budgeted to be taken out of the fund balance in 2023 as shown

Beginning Fund Balance (January 1st, 2023): **\$1,164,991.69**
Ending Fund Balance (December 31st, 2023): **\$1,010,894.42**

Fund Balance:

Debt Service Fund

Restricted for debt service \$11,852.00

General Fund

Unassigned \$493,797.42

Assigned for Tandem Truck \$134,471.00

Restricted for ATC Impact Fees \$370,774.00

Debt Balances as of 12/31/2023:

General Obligation Debt \$112,199.37

Dated and posted this 11th day of April, 2024.

Sara J. Olson, Clerk/Treasurer
 Town of Dodgeville