

Town of Dodgeville

ANNUAL REPORT FOR 2022

REVENUES:	<u>2022 Budget</u>	<u>2022 Actual</u>
Personal & Property Tax	\$ 478,844.00	\$478,844.00
Other Tax/Special Assessments	\$ 1,600.00	\$ 1,669.78
Intergovernmental Revenues	\$ 401,262.90	\$925,427.69
Licenses and Permits	\$ 15,950.00	\$ 33,824.66
Public Charges for Services	\$ 8,900.00	\$ 12,964.49
Miscellaneous Revenues	\$ 7,544.00	\$ 17,023.20
Intergovernmental Reimbursement	\$ 0.00	\$ 0.00
Short Term Loan Proceeds	\$ 0.00	\$ 0.00
Fund Balance Applied	\$ 0.00	\$ 0.00
Total Revenues & Fund Balance Applied	\$ 914,100.90	\$1,469,753.82

EXPENDITURES:		
General Government	\$142,217.48	\$142,217.48
Public Safety	\$112,495.62	\$108,960.65
Public Works	\$535,238.62	\$535,238.62
Health & Human Services	\$ 6,100.00	\$ 5,497.75
Conservation and Development	\$ 0.00	\$ 0.00
Capital Outlay	\$ 83,944.18	\$ 71,000.00
Debt Service	\$ 34,105.00	\$ 34,105.00
Total Expenditures	\$ 914,100.90	\$ 897,019.50

Net Income: **\$572,734.32**

Beginning Fund Balance (January 1st, 2022): **\$ 592,186.42**

Ending Fund Balance (December 31st, 2022): **\$1,164,920.74**

Fund Balance:

Debt Service Fund

Restricted for debt service \$11,852.00

General Fund

Unassigned \$569,323.74

Assigned for Tandem Truck \$134,471.00

Restricted for ATC Impact Fees \$449,274.00

***The increase in the fund balance is mainly due to the Town of Dodgeville receiving Environmental Impact Fees from the American Transmission Company in the amount of \$593,111.87 in which \$449,274.00 have been placed in a restricted fund balance as these funds are to be used for environmental programs unless a written request is made and a different use is approved by the Public Service Commission.**

Debt Balances as of 12/31/2022:

General Obligation Debt \$155,217.00

Dated and posted this 12th day of April, 2023.

Sara J. Olson, Clerk/Treasurer
 Town of Dodgeville

