

Town of Dodgeville

ANNUAL REPORT FOR 2021

Revised 4/19/22 by Resolution 2022-139 2021 Year-End Budget Amendment

REVENUES:	<u>2021 Budget w/Amendments</u>	<u>2021 Actual</u>
Personal & Property Tax	\$ 472,967.59	\$472,967.00
Other Tax/Special Assessments	\$ 1,600.00	\$ 1,581.27
Intergovernmental Revenues	\$ 453,591.20	\$468,851.22
Licenses and Permits	\$ 15,950.00	\$ 16,346.29
Public Charges for Services	\$ 8,900.00	\$ 6,629.06
Miscellaneous Revenues	\$ 10,544.00	\$ 7,619.32
Intergovernmental Reimbursement	\$ 0.00	\$ 0.00
Short Term Loan Proceeds	\$ 150,000.00	\$150,000.00
Fund Balance Applied	\$ 51,973.75	\$ 0.00
Total Revenues & Fund Balance Applied	\$1,165,526.54	\$1,123,994.16

EXPENDITURES:		
General Government	\$143,573.57	\$143,573.57
Public Safety	\$110,650.54	\$110,650.54
Public Works	\$715,202.43	\$637,627.47
Health & Human Services	\$ 6,100.00	\$ 5,853.50
Conservation and Development	\$ 0.00	\$ 0.00
Capital Outlay	\$150,000.00	\$ 47,039.50
Debt Service	\$ 40,000.00	\$ 40,000.00
Total Expenditures	\$1,165,526.54	\$984,744.58

Net Income: **\$139,249.58**

Beginning Fund Balance (January 1st, 2021): **\$452,936.84**
Ending Fund Balance (December 31st, 2021): **\$592,186.42**

Fund Balance:

Debt Service Fund

Restricted for debt service \$11,852.00

General Fund

Unassigned \$445,862.00
 Assigned for Tandem Truck \$134,471.00

***The increase in the fund balance is due to the Town of Dodgeville approved the purchase of a tandem truck in 2021 due to COVID and supply issues the production of the truck is delayed. The truck is intended to arrive in 2022 but could be delayed till 2023. * These funds have been placed in an assigned general fund.**

Debt Balances as of 12/31/2021:

General Obligation Debt \$189,324.00

Dated and posted this 12th day of April, 2022.

Sara J. Olson, Clerk/Treasurer
 Town of Dodgeville